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The Embassy of the United States of America presents its compliments to the Ministry of Foreign Affairs of the Federative Republic of Brazil and has the honor to make reference to the Agreement between the Government of the United States of America and the Government of the Federative Republic of Brazil regarding the Reduction of Debt in Support of Conservation and Sustainable Management of Tropical Forests, signed in Brasilia, August 12, 2010 (the Agreement).

The Embassy kindly requests the Ministry of Foreign Affairs to confirm to the Ministry of Finance and the Ministry of Environment the termination of the abovementioned Agreement, and the content of this Diplomatic Note.

Since its creation pursuant to the Agreement, the Tropical Forest Conservation Fund (the Fund) has supported nearly USD 21 million in grants to targeted Atlantic Forest, Caatinga and Cerrado ecosystems through over 70 biodiversity conservation institutions across 20 Brazilian states. The Fund has served as a successful demonstration of bilateral cooperation and the term of its mission is now complete.

The Government of the United States of America understands that as of August 20, 2015 the Government of Brazil made final payments of all amounts owed and unpaid under the Government of Brazil's financial obligations under the Agreement to make payments to the Fund. Subsequently, all the monies in the Fund have been disbursed by grants made through a Technical Cooperation Agreement between the Ministry of the Environment and the Brazilian Fund for Biodiversity (Funbio), consistent with the agreed use of funds by the Parties. In addition, Funbio has provided final accounting reports,

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accounts associated with the Agreement have closed, and the Ministry of Finance has paid all outstanding claims.

The Government of the United States of America notes that the conditions for the termination of the Agreement set forth in Article XIV, Paragraph 2 of the Agreement have been satisfied and confirms that the Agreement has terminated in accordance with its terms in a satisfactory manner.

The Embassy of the United States of America avails itself of this opportunity to renew to the Ministry of Foreign Affairs of the Federative Republic of Brazil the assurances of its highest consideration.

Embassy of the United States of America,

Brasilia, August 6, 2020.

David B...

