

August 05, 2020

Ms. Rosa Maria Lemos de Sá
Secretary General
Fundo Brasileiro para a Biodiversidade – FUNBIO
Rua Voluntários da Pátria, 286 – 5º andar- Botafogo
22270-014, Rio de Janeiro – RJ
Brazil
rosa.lemos@funbio.org.br

Dear Ms. Lemos de Sá,

*Brazil: Marine Protected Areas Project (GEF Grant No. TF018151-BR)
Closing of Grant Account*

I refer to the Grant Agreement between the *Fundo Brasileiro para a Biodiversidade - FUNBIO* (“Recipient”) and the International Bank for Reconstruction and Development (“World Bank”), acting as an implementing agency of the Global Environment Facility (“GEF”), dated September 26, 2014, for the above-mentioned Project, and wish to advise you that, as of July 31, 2020, the subject Grant Account has been closed.

The final disbursement status by category is as follows:

Category Description	USD
(1) Goods, Works, Consultants’ Services and Non-consulting Services, Surveillance Activities, Operating Costs and Training for Parts 1.1, 2, 3 and 4 of the Project	9,143,593.48
(2) Capitalization for the Marine Fund under Part 1.2 of the Project	8,500,000.00
Designated Account	556,406.52
Total Disbursed	18,200,000.00
Original Grant Amount	18,200,000.00

The Designated Account was fully documented in the currency of the account, which was BRL. The amount of USD 556,406.52 for the Designated Account represents the exchange rate fluctuations between the USD and the cost currency used to purchase the BRL for disbursement purposes.

Please acknowledge receipt of this letter and let us know if you have any questions regarding this closure.

Sincerely,



Adriana Gonçalves Moreira

Senior Environmental Specialist, Task Team Leader
Latin America and the Caribbean Region

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